

Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(With Independent Auditors' Report Thereon)



KPMG LLP Suite 2000 303 Peachtree Street, N.E. Atlanta, GA 30308-3210

Independent Auditors' Report

The Board of Trustees
Georgia Judicial Retirement System:

Opinions

We have audited the schedule of employer and nonemployer allocations of the Georgia Judicial Retirement System (GJRS) as of and for the year ended June 30, 2023, and the related notes. We have also audited the total for all entities of the columns titled net pension asset, total deferred outflows of resources, total deferred inflows of resources, and total pension expense (specified column totals) included in the accompanying schedule of pension amounts by employer and nonemployer of GJRS as of and for the year ended June 30, 2023, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net pension asset, total deferred outflows of resources, total deferred inflows of resources, and total pension expense for the total of all participating entities for GJRS as of and for the year ended June 30, 2023, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of GJRS and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a



reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of pension amounts by employer and nonemployer.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer
 allocations and specified column totals included in the schedule of pension amounts by employer and
 nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to
 those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in
 the schedule of employer and nonemployer allocations and specified column totals included in the
 schedule of pension amounts by employer and nonemployer and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that
 are appropriate in the circumstances, but not for the purpose of expressing an opinion on the
 effectiveness of GJRS's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant
 accounting estimates made by management, as well as evaluate the overall presentation of the
 schedule of employer and nonemployer allocations and specified column totals included in the
 schedule of pension amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the Employees' Retirement System of Georgia (the System), which includes the Georgia Judicial Retirement System, as of and for the year ended June 30, 2023, and our report thereon, dated September 29, 2023, expressed an unmodified opinion on those financial statements.

Supplementary Information

The schedule of employer allocations of special funding amounts and schedule of special funding amounts by employer have not been subjected to the auditing procedures applied in the audit of the schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer and accordingly, we do not express an opinion or provide any assurance on them.

Restriction on Use

Our report is intended solely for the information and use of the System management, the Board of Trustees, GJRS employers, the State of Georgia, and their auditors and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Atlanta, Georgia April 26, 2024

Georgia Judicial Retirement System Schedule of Employer and Nonemployer Allocations As of and for the year ended June 30, 2023

	<u>Employer</u>	_ <u>C</u>	ontributions	Employer/ nonemployer allocation percentage
State of Georgia		\$	3,117,523	57.586241 %
	Nonemployer			
State of Georgia			2,296,137	42.413759 %
Total		\$	5,413,660	100.000000 %

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Georgia Judicial Retirement System

Schedule of Pension Amounts by Employer and Nonemployer As of and for the year ended June 30, 2023

		Deferred outflows of resources				Def	erred inflows of resource	es	L	Pension expense		
	_										Net amortization	_
				Net difference	Changes in			Changes in			of changes in	
				between	proportion &			proportion &			proportion &	
				projected	diff between			diff between		Proportionate	diff between	
		Differences		and actual	employer	Total	Differences	employer	Total	Proportionate	employer	
		between		investment	contributions &	deferred outflows	between	contributions &	deferred inflows	share of plan	contributions &	Total
	Net pension	expected and actual	Changes of	earnings on pension plan	proportionate share	of	expected and actual	proportionate share	of	pension	proportionate share	pension
<u>Employer</u>	asset	experience	assumptions	investments	of contributions	resources	experience	of contributions	resources	expense	of contributions	expense
<u>Етіріоусі</u>	43301	схрепенее	assumptions	investments	Of CONTRIBUTIONS	resources	схрепенее	OI CONTRIBUTIONS	resources	Схрепас	Of CONTRIBUTIONS	Схрспос
State of Georgia	\$ (11,580,013)	4,450,262	4,108,777	5,443,624	772,125	14,774,788	688,152	832,537	1,520,689	9,488,642	32,638	9,521,280
Nonemployer												
State of Georgia	(8,528,987)	3,277,738	3,026,223	4,009,376	1,576,574	11,889,911	506,848	1,516,162	2,023,010	6,988,358	(32,638)	6,955,720
Total	\$ (20,109,000)	7,728,000	7,135,000	9,453,000	2,348,699	26,664,699	1,195,000	2,348,699	3,543,699	16,477,000		16,477,000

See accompanying notes to schedule of employer and nonemployer allocations and schedule of pension amounts by employer and nonemployer.

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(1) Plan Description

The Georgia Judicial Retirement System (GJRS) was established by the Georgia General Assembly in 1998 for the purpose of providing retirement allowances for judges and solicitors general of the state courts and juvenile court judges in Georgia and their survivors and other beneficiaries, superior court judges of the State of Georgia (State), and district attorneys of the State. The GJRS was also created to serve the members and beneficiaries of the Trial Judges and Solicitors Retirement Fund, the Superior Court Judges Retirement System, and the District Attorneys Retirement System (collectively, the Predecessor Retirement Systems). The GJRS is a cost-sharing, multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans*.

The normal retirement is age 60, with 16 years of creditable service; however, a member may retire at age 60 with a minimum of 10 years of creditable service. Annual retirement benefits paid to members are computed as 66%% of state paid salary at retirement for district attorneys and superior court judges and 66%% of the average over 24 consecutive months for trial judges and solicitors, plus 1% for each year of credited service over 16 years, not to exceed 24 years. Early retirement benefits paid to members are computed as the pro rata portion of the normal retirement benefit, based on service not to exceed 16 years. Death, disability, and spousal benefits are also available.

(2) Basis of Presentation

The Schedule of Employer and Nonemployer Allocations and the Schedule of Pension Amounts by Employer and Nonemployer (collectively, the Schedules) present amounts that are elements of the financial statements of the GJRS and the State. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the GJRS or the State. The amounts presented in the Schedules are prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of GJRS to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 68, Accounting and Financial Reporting for Pensions, (GASB Statement No. 68) requires participating employers and nonemployers in the GJRS to recognize their proportionate share of the collective net pension asset, collective deferred outflows of resources, collective deferred inflows of resources, and collective pension expense. The employer allocation percentages presented in the Schedule of Employer and Nonemployer Allocations and applied to amounts presented in the Schedule of Pension Amounts by Employer and Nonemployer are based on the ratio of each employer's and nonemployer's contribution to the GJRS total employer and nonemployer contributions during the measurement period July 1, 2022 through June 30, 2023. Contributions from the employer and nonemployer contributing entities are recognized when due, based on statutory requirements.

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

A reconciliation of total contributions presented in the schedule of employer and nonemployer allocations to those reported in the GJRS statement of changes in fiduciary net position for the year ended June 30, 2023 is as follows (amounts in thousands):

Total current year employer and nonemployer contributions	
per schedule of employer and nonemployer allocations	\$ 5,414
Reclassification of prior year corrections	5
Transfers in from other retirement systems	(167)
Prior year employer and nonemployer contributions	60
Miscellaneous	 (13)
Total employer and nonemployer contributions per audited financial statements	\$ 5,299

(4) Collective Net Pension Asset

The components of the collective net pension asset of the participating employers and nonemployer at June 30, 2023 were as follows (amounts in thousands):

Total pension liability	\$ 527,758
Plan fiduciary net position	547,867
Employers' and nonemployers' net pension asset	\$ (20,109)

(a) Actuarial Assumptions

The collective total pension liability for the June 30, 2023 measurement date was determined by an actuarial valuation as of June 30, 2022, with update procedures used to roll forward the total pension liability to June 30, 2023. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. This actuarial valuation used the following key actuarial assumptions:

Inflation 2.50%

Salary increases 3.75%, including inflation 7.00%, net of pension plan investment expense, including inflation

Mortality rates are as follows:

- The Pub-2010 General Employee Table, with no adjustments, projected generationally with the MP-2019 scale is used for both males and females while in active service.
- The Pub-2010 Family of Tables projected generationally with the MP-2019 Scale and with further adjustments are used for post-retirement mortality assumptions in the table on the following page:

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Participant Type	Membership Table	Set Forward (+)/ Setback (-)	Adjustment To Rates
Service Retirees	General Healthy Annuitant	Male: +1; Female: +1	Male: 105%; Female: 108%
Disability Retirees	General Disabled	Male: -3; Female: 0	Male: 103%; Female: 106%
Beneficiaries	General Contingent Survivors	Male: +2; Female: +2	Male: 106%; Female: 105%

The actuarial assumptions used in the June 30, 2022 valuation were based on the results of an actuarial experience study for the period July 1, 2014 – June 30, 2019.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and estimates of arithmetic real rates of return as provided by the system for each major asset class are summarized in the following table:

Asset class	Target allocation	expected real rate of return*
Fixed income	30.00 %	0.90 %
Domestic large cap equities	46.30	9.40
Domestic small cap equities	1.20	13.40
International developed market equities	12.30	9.40
International emerging market equities	5.20	11.40
Alternatives	5.00	10.50
	100.00 %	

^{*}Net of inflation

(b) Discount Rate

The discount rate used to measure the collective total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and nonemployer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected

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Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

(c) Sensitivity of the Collective Net Pension Asset to Changes in the Discount Rate

The following presents the collective net pension asset calculated using a discount rate of 7.00%, as well as what the collective net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate at June 30, 2023 (amounts in thousands):

	Current				
	19	% Decrease (6.00%)	discount rate (7.00%)	1% Increase (8.00%)	
Collective net pension liability (asset)	\$	30,392	(20,109)	(63,674)	

(5) Special Funding Situation

The State makes contributions to the GJRS for its employees and also on behalf of local county employers. Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 68 and the State is treated as a nonemployer contributing entity in the GJRS. Since the local county employers do not contribute directly to the GJRS, there is no net pension asset, deferred outflows of resources, or deferred inflows of resources to recognize in the financial statements of the local county employers. However, the notes to the financial statements must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net pension asset that is associated with the local county employer. In addition, each local county employer must recognize the pension expense associated with the employer as well as revenue in an amount equal to the nonemployer contributing entities' total proportionate share of the collective pension expense associated with the employer.

8

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2023 (amounts in thousands):

2020 (amounto in triododrido).			P.	ainnina			End
	Year of	Amortization		ginning f year			of year
	deferral	period		alance	Additions	Deductions	or year balance
Deferred outflows of resources:	ueieiiai	periou		alalice	Additions	Deductions	Dalatice
Differences between expected							
and actual experience	2018	5.2 years	\$	244	_	244	_
and actual experience	2022	5.1 years	Ψ	4,519		1,102	3,417
	2022	4.8 years		4,515	5,445	1,134	4,311
Subtotal	2023	4.0 years		4,763	5,445	2,480	7,728
Subtotal				4,703	3,443	2,400	1,120
Changes of assumptions	2018	5.2 years		286	_	286	_
	2021	5.0 years		10,703	_	3,568	7,135
Subtotal		•		10,989		3,854	7,135
Net difference between president	2040	F. O		514		514	
Net difference between projected	2019	5.0 years			_		4 700
and actual investment earnings on	2020	5.0 years		3,558	_	1,778	1,780
pension plan investments	2021	5.0 years		(63,230)	_	(21,076)	(42,154)
	2022	5.0 years		88,824	(22, 222)	22,206	66,618
	2023	5.0 years			(20,989)	(4,198)	(16,791)
Subtotal				29,666	(20,989)	(776)	9,453
Total deferred outflows of			\$	45,418	(15,544)	5,558	24,316
resources							
Deferred inflows of resources:							
Differences between expected							
and actual experience	2019	5.1 years	\$	1,134	_	1,029	105
,	2020	4.9 years	·	9	_	5	4
	2021	5.0 years		1,628	_	542	1,086
Subtotal		,		2,771		1,576	1,195
Total deferred inflows of							
resources			Ф	2,771		1,576	1,195
162001062			\$	۷,//۱		1,370	1,195

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of Pension Amounts by Employer and Nonemployer

June 30, 2023

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows (amounts in thousands):

Year ended June 30:	
2024	\$ 3,865
2025	2,189
2026	20,244
2027	 (3,177)
Total	\$ 23,121

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflows of resources related to changes in proportion. These amounts should be recognized (amortized) by each employer and nonemployer over the average of the expected remaining service lives of all plan members, which is 5.2 years, 5.1 years, 4.9 years, 5.0 years, 5.1 years, and 4.8 years for 2018, 2019, 2020, 2021, 2022, and 2023, respectively.

(7) Collective Pension Expense

The components of collective pension expense for the year ended June 30, 2023 are as follows (amounts in thousands):

Service cost	\$ 13,920
Interest on the total pension liability and net cash flow	34,109
Current-period benefit changes	4,650
Member contributions	(6,018)
Projected earnings on plan investments	(35,285)
Administrative expense	1,004
Other	115
Recognition (amortization) of deferred inflows and outflows of resources:	
Differences between expected and actual experience	904
Changes of assumptions	3,854
Net difference between projected and actual earnings on plan investments	 (776)
Collective pension expense	\$ 16,477

(SEE ACCOM	SUPPLEMEN		REPORT)

Georgia Judicial Retirement System
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2023
(Unaudited)

	;	State pension	Employer
		support	allocation
Employer		provided	percentage
Appling County Board of Commissioners	\$	13,494	0.249263 %
Bacon County Board of Commissioners		3,065	0.056625 %
Baldwin County Board of Commissioners		14,289	0.263945 %
Barrow County Board of Commissioners		4,779	0.088286 %
Bartow County Board of Commissioners		10,890	0.201150 %
Bibb County Board of Commissioners		34,078	0.629487 %
Brooks County Board of Commissioners		4,155	0.076759 %
Bryan County Board of Commissioners		20,064	0.370621 %
Bulloch County Board of Commissioners		21,647	0.399864 %
Burke County Board of Commissioners		5,031	0.092938 %
Camden County Board of Commissioners		9,925	0.183330 %
Candler County Board of Commissioners		6,023	0.111247 %
Carroll County Board of Commissioners		26,101	0.482140 %
Catoosa County Board of Commissioners		22,826	0.421645 %
Charlton County Board of Commissioners		9,671	0.178631 %
Chatham County Board of Commissioners		67,016	1.237912 %
Chattooga County Board of Commissioners		7,313	0.135087 %
Cherokee County Board of Commissioners		70,373	1.299914 %
Clarke County Board of Commissioners		48,493	0.895752 %
Clayton County Board of Commissioners		96,514	1.782779 %
Cobb County Board of Commissioners		199,754	3.689819 %
Coffee County Board of Commissioners		9,648	0.178216 %
Colquitt County Board of Commissioners		11,194	0.206781 %
Columbia County Board of Commissioners		15,016	0.277374 %
Coweta County Board of Commissioners		45,882	0.847519 %
Decatur County Board of Commissioners		8,357	0.154372 %
Dekalb County Board of Commissioners		129,884	2.399184 %
Dougherty County Board of Commissioners		20,779	0.383818 %
Douglas County Board of Commissioners		43,295	0.799730 %
Early County Board of Commissioners		3,012	0.055633 %
Effingham County Board of Commissioners		19,649	0.362959 %
Elbert County Board of Commissioners		6,264	0.115698 %
Emanuel County Board of Commissioners		5,868	0.108399 %
Evans County Board of Commissioners		7,801	0.144100 %
Fayette County Board of Commissioners		33,537	0.619484 %
Floyd County Board of Commissioners		10,885	0.201063 %
Forsyth County Board of Commissioners		55,855	1.031741 %
Fulton County Board of Commissioners		134,668	2.487568 %
Glynn County Board of Commissioners		17,469	0.322688 %
Gordon County Board of Commissioners		10,670	0.197092 %
Grady County Board of Commissioners		11,444	0.211385 %
Gwinnett County Board of Commissioners		92,001	1.699422 %
Habersham County Board of Commissioners		22,791	0.420984 %
Hall County Board of Commissioners		77,712	1.435486 %
Henry County Board of Commissioners		53,320	0.984907 %
Houston County Board of Commissioners		34,177	0.631310 %
Jackson County Board of Commissioners		29,875	0.551852 %
Jeff Davis County Board of Commissioners		13,370	0.246967 %

11

Georgia Judicial Retirement System
Schedule of Employer Allocations of Special Funding Amounts
As of and for the year ended June 30, 2023
(Unaudited)

	S	State pension	Employer
		support	allocation
Employer		provided	percentage
Jefferson County Board of Commissioners	\$	6,424	0.118663 %
Jenkins County Board of Commissioners		5,139	0.094929 %
Lamar County Board of Commissioners		9,965	0.184074 %
Lanier County Board of Commissioners		6,424	0.118662 %
Liberty County Board of Commissioners		27,791	0.513354 %
Long County Board of Commissioners		4,670	0.086260 %
Lowndes County Board of Commissioners		37,203	0.687211 %
Madison County Board of Commissioners		8,030	0.148329 %
Mcduffie County Board of Commissioners		6,671	0.123226 %
Mcintosh County Board of Commissioners		12,518	0.231231 %
Meriwether County Board of Commissioners		5,137	0.094890 %
Miller County Board of Commissioners		12,575	0.232282 %
Mitchell County Board of Commissioners		14,277	0.263713 %
Muscogee County Board of Commissioners		41,810	0.772315 %
Newton County Board of Commissioners		9,645	0.178167 %
Paulding County Board of Commissioners		29,845	0.551292 %
Pickens County Board of Commissioners		16,990	0.313828 %
Pierce County Board of Commissioners		7,594	0.140279 %
Putnam County Board of Commissioners		4,987	0.092111 %
Richmond County Board of Commissioners		86,060	1.589675 %
Rockdale County Board of Commissioners		33,720	0.622878 %
Screven County Board of Commissioners		5,091	0.094042 %
Spalding County Board of Commissioners		22,450	0.414698 %
Stephens County Board of Commissioners		5,662	0.104583 %
Sumter County Board of Commissioners		12,954	0.239276 %
Tattnall County Board of Commissioners		5,980	0.110463 %
Thomas County Board of Commissioners		12,237	0.226037 %
Tift County Board of Commissioners		29,768	0.549874 %
Toombs County Board of Commissioners		5,714	0.105552 %
Treutlen County Board of Commissioners		6,813	0.125842 %
Troup County Board of Commissioners		31,165	0.575667 %
Turner County Board of Commissioners		10,041	0.185484 %
Walker County Board of Commissioners		27,023	0.499168 %
Walton County Board of Commissioners		10,422	0.192520 %
Ware County Board of Commissioners		14,097	0.260392 %
Washington County Board of Commissioners		6,391	0.118052 %
Wayne County Board of Commissioners		21,072	0.389246 %
White County Board of Commissioners		8,030	0.148329 %
Whitfield County Board of Commissioners		9,230	0.170503 %
Worth County Board of Commissioners		9,503	0.175538 %
Eighth Judicial Board of Commissioners		35,091	0.648198 %
Total for State support Provided to the Districts	\$	2,296,137	42.413759 %

See accompanying independent auditors' report.

Georgia Judicial Retirement System Schedule of Special Funding Amounts by Employer As of and for the year ended June 30, 2023 (Unaudited)

	State	
	proportionate	Employer
	share of	pension
	net pension	expense
	asset	and
	attributable	related
Employer	to employer	revenue
Appling County Board of Commissioners	\$ (50,124)	40,560
Bacon County Board of Commissioners	(11,387)	8,421
Baldwin County Board of Commissioners	(53,077)	45,320
Barrow County Board of Commissioners	(17,753)	6,908
Bartow County Board of Commissioners	(40,449)	33,961
Bibb County Board of Commissioners	(126,584)	102,794
Brooks County Board of Commissioners	(15,435)	13,075
Bryan County Board of Commissioners	(74,528)	45,482
Bulloch County Board of Commissioners	(80,409)	66,234
Burke County Board of Commissioners	(18,689)	15,468
Camden County Board of Commissioners	(36,866)	31,258
Candler County Board of Commissioners	(22,371)	18,571
Carroll County Board of Commissioners	(96,954)	87,047
Catoosa County Board of Commissioners	(84,789)	69,795
Charlton County Board of Commissioners	(35,921)	22,750
Chatham County Board of Commissioners	(248,932)	207,899
Chattooga County Board of Commissioners	(27,165)	23,164
Cherokee County Board of Commissioners	(261,400)	210,968
Clarke County Board of Commissioners	(180,127)	130,920
Clayton County Board of Commissioners	(358,499)	307,160
Clinch County Board of Commissioners	_	566
Cobb County Board of Commissioners	(741,986)	619,034
Coffee County Board of Commissioners	(35,837)	36,135
Colquitt County Board of Commissioners	(41,582)	33,677
Columbia County Board of Commissioners	(55,777)	84,546
Coweta County Board of Commissioners	(170,428)	135,015
Decatur County Board of Commissioners	(31,043)	28,397
Dekalb County Board of Commissioners	(482,452)	408,127
Dougherty County Board of Commissioners	(77,182)	67,379
Douglas County Board of Commissioners	(160,818)	133,086
Early County Board of Commissioners	(11,187)	9,661
Effingham County Board of Commissioners	(72,987)	62,699
Elbert County Board of Commissioners	(23,266)	20,434
Emanuel County Board of Commissioners	(21,798)	17,492
Evans County Board of Commissioners	(28,977)	24,281
Fayette County Board of Commissioners	(124,572)	87,007
Floyd County Board of Commissioners	(40,432)	33,471
Forsyth County Board of Commissioners	(207,473)	116,888
Fulton County Board of Commissioners	(500,225)	383,246
Glynn County Board of Commissioners	(64,889)	56,495
Gordon County Board of Commissioners	(39,633)	24,501
Grady County Board of Commissioners	(42,507)	32,611
	(42,001)	02,011

State

Georgia Judicial Retirement System
Schedule of Special Funding Amounts by Employer
As of and for the year ended June 30, 2023 (Unaudited)

	State	
	proportionate	Employer
	share of	pension
	net pension	expense
	asset	and
	attributable	related
<u>Employer</u>	to employer	revenue
Gwinnett County Board of Commissioners	\$ (341,737)	289,201
Habersham County Board of Commissioners	(84,656)	78,498
Hall County Board of Commissioners	(288,662)	234,737
Haralson County Board of Commissioners	(400.055)	17,456
Henry County Board of Commissioners	(198,055)	162,983
Houston County Board of Commissioners	(126,950)	103,387
Jackson County Board of Commissioners	(110,972)	79,342
Jeff Davis County Board of Commissioners Jefferson County Board of Commissioners	(49,663)	36,911
Jenkins County Board of Commissioners Jenkins County Board of Commissioners	(23,862) (19,089)	19,397 13,909
Lamar County Board of Commissioners	(37,015)	30,297
Lanier County Board of Commissioners Lanier County Board of Commissioners	(23,862)	19,133
Liberty County Board of Commissioners	(103,230)	72,310
Long County Board of Commissioners	(17,346)	13,897
Lowndes County Board of Commissioners	(138,191)	118,010
Madison County Board of Commissioners	(29,827)	25,790
Mcduffie County Board of Commissioners	(24,780)	19,997
Mcintosh County Board of Commissioners	(46,498)	38,108
Meriwether County Board of Commissioners	(19,081)	15,968
Miller County Board of Commissioners	(46,710)	40,520
Mitchell County Board of Commissioners	(53,030)	44,905
Muscogee County Board of Commissioners	(155,305)	152,011
Newton County Board of Commissioners	(35,828)	23,468
Oconee County Board of Commissioners	_	8,774
Paulding County Board of Commissioners	(110,859)	50,681
Pickens County Board of Commissioners	(63,108)	49,396
Pierce County Board of Commissioners	(28,209)	23,861
Polk County Board of Commissioners	_	6,182
Putnam County Board of Commissioners	(18,523)	26,005
Richmond County Board of Commissioners	(319,668)	235,040
Rockdale County Board of Commissioners	(125,255)	79,714
Screven County Board of Commissioners	(18,911)	15,517
Spalding County Board of Commissioners	(83,392)	69,356
Stephens County Board of Commissioners	(21,031)	16,821
Sumter County Board of Commissioners	(48,116)	39,532
Tattnall County Board of Commissioners	(22,213)	17,362
Thomas County Board of Commissioners	(45,454)	32,403
Tift County Board of Commissioners	(110,574)	93,376
Toombs County Board of Commissioners	(21,225)	17,074
Treutlen County Board of Commissioners	(25,306)	21,361
Troup County Board of Commissioners	(115,761)	95,492
Turner County Board of Commissioners	(37,299)	30,863

14

Georgia Judicial Retirement System Schedule of Special Funding Amounts by Employer As of and for the year ended June 30, 2023 (Unaudited)

	State			
	proportionate		Employer	
		share of	pension	
	net pension asset attributable		expense and	
			related	
<u>Employer</u>	te	o employer	revenue	
Upson County Board of Commissioners	\$		12,923	
Walker County Board of Commissioners		(100,378)	92,802	
Walton County Board of Commissioners		(38,714)	31,975	
Ware County Board of Commissioners		(52,362)	50,979	
Washington County Board of Commissioners		(23,739)	18,478	
Wayne County Board of Commissioners		(78,273)	63,576	
White County Board of Commissioners		(29,827)	26,052	
Whitfield County Board of Commissioners		(34,286)	28,400	
Worth County Board of Commissioners		(35,299)	28,065	
Eighth Judicial Board of Commissioners		(130,346)	111,101	
Atlantic Judicial Circuit			9,821	
Total for State Support Provided to the Districts	\$	(8,528,987)	6,955,720	

See accompanying independent auditors' report.

Georgia Judicial Retirement System

Notes to Supplementary Information Schedules

June 30, 2023

(1) Schedule of Employer Allocations of Special Funding Amounts

The schedule of employer allocations of special funding amounts shows the total State support provided during the measurement period July 1, 2022 through June 30, 2023. The schedule of employer allocations of special funding amounts is included to provide employers with their calculated proportionate share that will be used to recognize pension expense and revenue and to disclose the proportionate share of the collective net pension asset in their respective financial statements.

(2) Components of Schedule of Special Funding Amounts by Employer

(a) State's Proportionate Share of the Net Pension Asset Attributable to Employer

The State's proportionate share of the net pension asset attributable to the employer is equal to the collective net pension asset multiplied by the employer's proportionate share percentage for the fiscal year ending June 30, 2023, as shown in the schedule of employer allocations of special funding amounts.

(b) Employer Pension Expense and Related Revenue

Employers in a special funding situation are required to recognize pension expense and revenue for the support provided by the nonemployer contributing entity. Certain employers in the GJRS plan are considered special funding situations, as employer contributions are paid by the State. The amounts reported in the column Employer Pension Expense and Related Revenue are calculated for each participating employer by multiplying the collective pension expense by the allocation percentage as shown in the schedule of employer allocations of special funding amounts and adjusting for the amortization of changes in proportion and difference between employer contributions and proportionate share of contributions.