

# Legislative Update

For the Week of: February 15 - 19, 2021  
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## *Legislative Log*

### Monday, February 15, 2021

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No retirement bills were considered.

### Tuesday, February 16, 2021

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**SB 167 – Retirement; semiannual postretirement benefit adjustments for all beneficiaries of the Employees' Retirement System of Georgia; provide**

Currently, all individuals who became members of the Employees' Retirement System (ERS) on or after July 1, 2009 are not eligible to receive postretirement benefit adjustments.

This bill would remove such prohibition and provide all retirees and beneficiaries of ERS with a 1.5% postretirement benefit adjustment every six (6) months after the effective date of July 1, 2022. It also states that no members with membership dates on and after July 1, 2009 shall receive any postretirement adjustments that were granted before July 1, 2022.

During instances where the revenue collected in the most recently completed fiscal year has decreased by 3% or more or if the State experiences a decline in revenue for three (3) consecutive months, the Governor may suspend such required postretirement benefit adjustments, in whole or part, by executive order. Such executive orders are subject to revocation, revision, or extension by the General Assembly and they may not be issued in more than two (2) consecutive calendar years or more than three (3) times in a period of 10 consecutive calendar years.

**SB 167 was assigned to the Senate Retirement Committee.**

**Wednesday, February 17, 2021**

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**SB 167 – Retirement; semiannual postretirement benefit adjustments for all beneficiaries of the Employees' Retirement System of Georgia; provide**

Currently, all individuals who became members of the Employees' Retirement System (ERS) on or after July 1, 2009 are not eligible to receive postretirement benefit adjustments.

This bill would remove such prohibition and provide all retirees and beneficiaries of ERS with a 1.5% postretirement benefit adjustment every six (6) months after the effective date of July 1, 2022. It also states that no members with membership dates on and after July 1, 2009 shall receive any postretirement adjustments that were granted before July 1, 2022.

During instances where the revenue collected in the most recently completed fiscal year has decreased by 3% or more or if the State experiences a decline in revenue for three (3) consecutive months, the Governor may suspend such required postretirement benefit adjustments, in whole or part, by executive order. Such executive orders are subject to revocation, revision, or extension by the General Assembly and they may not be issued in more than two (2) consecutive calendar years or more than three (3) times in a period of 10 consecutive calendar years.

**SB 167 was discussed during the Senate Retirement Committee meeting, but no action was taken.**

**Thursday, February 18 - Friday, February 19, 2021**

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No retirement bills were considered.